

Australian Breastfeeding Association

ABN: 64 005 081 523

Financial Statements

For the year ended 30 June 2025

Australian Breastfeeding Association

Table of contents
For the year ended 30 June 2025

Directors' report 2

Auditor's independence declaration 4

Statement of profit or loss and other comprehensive income 5

Statement of financial position 6

Statement of changes in equity 7

Statement of cash flows 8

Notes to the financial statements 9

Directors' declaration 23

Independent audit report 24

Australian Breastfeeding Association

Directors' report

30 June 2025

The directors present their report on Australian Breastfeeding Association for the financial year ended 30 June 2025.

Information on directors

The names of each person who has been a director during the year and to date of the report are:

Catherine Uhe

Louise Brown

Dominique Bougoure

Lynn Ng

Daile Kelleher

Sally Eldridge

Nirthanjali Brown (Appointed 29 November 2024)

Alannah Shore (Appointed 29 November 2024)

Simone Flanagan (Appointed 01 February 2025)

Natalie Polkinghorne (Appointed 01 February 2025)

Katie Cross (Resigned 27 October 2024)

Leila Forde (Resigned 29 November 2024)

Genevieve Finey (Resigned 31 December 2024)

Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

Principal activities

The principal activity of Australian Breastfeeding Association during the financial year was to provide breastfeeding information, education and support, through the provision of practical mother-to-mother peer support, up-to-date and evidence-based information and continuing education for health care workers.

No significant changes in the nature of the Association's activity occurred during the financial year.

Operating results

The surplus/(deficit) of the Association amounted to (\$285,612) (2024: \$27,240).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Association during the year.

Australian Breastfeeding Association

Directors' report
30 June 2025

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Future developments and results

Likely developments in the operations of the Association and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Association.

Environmental issues

The Association's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Australian Breastfeeding Association.

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, for the year ended 30 June 2025 has been received and can be found on page 23 of the financial report.

Signed in accordance with a resolution of those charged with governance.



Catherine Uhe
Director

Dated: 31-Oct-25



Dominique Bougoure
Director

Dated:

Auditor's independence declaration to the responsible persons of Australian Breastfeeding Association

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

Mitchell Wilson



Douglas Mitchell

Partner

Date: 31-Oct-25

883 Toorak Road Camberwell VIC 3124

Australian Breastfeeding Association

Statement of profit or loss and other comprehensive income

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue	5		
Revenue from contracts with customers			
Other revenue from contracts with customers		1,268,469	1,150,025
Revenue from other sources			
Donations		63,194	80,284
Grants		3,279,728	3,304,920
Total Revenue from other sources		3,342,922	3,385,204
Total Revenue		4,611,391	4,535,229
Cost of sales		(1,417,117)	(1,241,806)
Gross profit		3,194,274	3,293,423
Finance income		61,567	50,965
Administrative expenses			
Occupancy costs		(37,409)	(32,076)
Marketing expenses		(29,154)	(44,754)
Administrative expenses		(15,150)	(33,900)
Total Administrative expenses		(81,713)	(110,730)
Employee benefit expenses			
Salary and wage expenses		(2,583,659)	(2,190,556)
Superannuation contributions		(331,515)	(440,177)
Total Employee benefit expenses		(2,915,174)	(2,630,733)
Other expenses			
Amortisation expenses		(183,931)	(122,810)
Depreciation expenses		(7,311)	(9,630)
Other expenses			
Lease expenses		(18,395)	(18,611)
Other expenses		(334,929)	(424,634)
Total Other expenses		(353,324)	(443,245)
Total Other expenses		(544,566)	(575,685)
Income tax		-	-
Surplus/(deficit) for the year		(285,612)	27,240
Total comprehensive income for the year		(285,612)	27,240

The accompanying notes form part of these financial statements.

Australian Breastfeeding Association

Statement of financial position

As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	7	2,397,496	2,904,842
Trade and other receivables	8	222,670	90,449
Inventories	9	100,551	69,967
Other assets	11	15,466	24,869
Total current assets		2,736,183	3,090,127
Non-current assets			
Property, plant and equipment	10	14,447	11,710
Right-of-use assets	12	161,221	109,620
Total non-current assets		175,668	121,330
Total assets		2,911,851	3,211,457
Liabilities			
Current liabilities			
Trade and other payables	13	245,461	327,838
Provisions	15	499,239	394,967
Lease liabilities	12	79,669	32,707
Other liabilities	14	360,880	518,042
Total current liabilities		1,185,249	1,273,554
Non-current liabilities			
Provisions	15	28,340	28,340
Lease liabilities	12	160,663	90,728
Other liabilities	14	18,077	18,077
Total non-current liabilities		207,080	137,145
Total liabilities		1,392,329	1,410,699
Net assets		1,519,522	1,800,758
Equity			
Retained earnings		1,071,599	1,357,210
Reserves	19	447,922	443,547
Total equity		1,519,521	1,800,757

The accompanying notes form part of these financial statements.

Australian Breastfeeding Association

Statement of changes in equity For the year ended 30 June 2025

2024	Retained earnings	Other reserves	Total	Total equity
	\$	\$	\$	\$
Retrospective adjustment - AASB	1,329,970	443,547	1,773,517	1,773,517
Surplus for the year	27,240	-	27,240	27,240
Closing balance	1,357,210	443,547	1,800,757	1,800,757

2025	Retained earnings	Other reserves	Total	Total equity
	\$	\$	\$	\$
Opening balance	1,357,210	443,547	1,800,757	1,800,757
Surplus for the year	(285,612)	4,375	(281,237)	(281,237)
Closing balance	1,071,598	447,922	1,519,520	1,519,520

The accompanying notes form part of these financial statements.

Australian Breastfeeding Association

Statement of cash flows For the year ended 30 June 2025

	2025	2024
	\$	\$
Cash flows from operating activities:		
Receipts from members and customers	979,086	1,158,108
Payments to suppliers and employees	(4,748,219)	(4,254,861)
Donations received	63,194	80,284
Interest received	61,567	50,964
Interest paid	(18,395)	(18,611)
Grant receipts	3,279,728	3,304,920
Net cash flows from/(used in) operating activities	(383,039)	320,804
Cash flows from investing activities:		
Purchase of property, plant and equipment	(10,050)	(4,865)
Cash flows from financing activities:		
Repayment of lease liabilities	(114,257)	(87,395)
Net increase/(decrease) in cash and cash equivalents	(507,346)	228,544
Cash and cash equivalents at beginning of year	2,904,842	2,676,298
Cash and cash equivalents at end of financial year	2,397,496	2,904,842

The accompanying notes form part of these financial statements.

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

1. Introduction

The financial report covers Australian Breastfeeding Association as an individual entity. Australian Breastfeeding Association is a not-for-profit Association, registered and domiciled in Australia.

The principal activities of the Association for the year ended 30 June 2025 were to provide breastfeeding information, education and support, through the provision of practical mother-to-mother peer support, up-to-date and evidence-based information and continuing education for health care workers.

The functional and presentation currency of Australian Breastfeeding Association is Australian dollars.

The financial report was authorised for issue by the Directors on 27 October 2025.

Comparatives are consistent with prior years, unless otherwise stated.

2. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

3. Material accounting policy information

a. Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

b. Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2025, refer to the Change in accounting policy note, for details of the changes due to standards adopted.

4. Critical accounting estimates and judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

4. Critical accounting estimates and judgements (continued)

The significant estimates and judgements made have been described below.

a. Key estimates - employee benefits

As described in the accounting policies, employee benefits are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

b. Key estimates - Grants

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Association, review of the proposal documents prepared during the grant application phase and consideration of the terms and conditions.

Grants received by the Association have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

If this determination was changed then the revenue recognition pattern would be different from that recognised in these financial statements

c. Key judgments - lease classification

5. Revenue and other income

a. Accounting policy

i. Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

ii. Grant revenue

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

5. Revenue and other income (continued)

a. Accounting policy (continued)

ii. Grant revenue (continued)

Grant income arising from non-enforceable contracts or those without sufficiently specific performance obligations is recognised on receipt unless it relates to capital grants which meet certain criteria.

Enforceable capital grants received to enable the Association to acquire or construct an item of property, plant and equipment to identified specifications which will be controlled by the entity are recognised as revenue as and when the obligation to construct or purchase is completed.

- For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin.
- For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the entity.

b. Revenue from continuing operations

	2025	2024
	\$	\$
Revenue from contracts with customers (AASB 15)		
Other revenue from contracts with customers	1,268,469	1,150,025
Revenue recognised on receipt (not enforceable or not sufficiently specific performance obligations - AASB 1058)		
Donations	63,194	80,284
Grants		
Grants - Federal Government	2,599,826	2,681,996
Grants - State Government	679,902	622,924
Total Grants	3,279,728	3,304,920
	3,342,922	3,385,204
	4,611,391	4,535,229

6. Auditor's remuneration

Remuneration for Audit Services	2025	2024
	\$	\$
Auditing or reviewing the financial statements		
Audit Fees	19,250	27,500

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

7. Cash and cash equivalents

a. Accounting policy

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

b. Cash and cash equivalent details

	2025	2024
	\$	\$
Cash at bank	2,397,496	2,904,842

c. Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

	2025	2024
	\$	\$
Cash and cash equivalents		
Cash at bank		
Bank balances	1,206,444	2,249,707
Short term deposit	1,190,907	655,042
Cash on hand	145	93
Total Cash at bank	2,397,496	2,904,842
Total Cash and cash equivalents	2,397,496	2,904,842
	2,397,496	2,904,842

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

8. Trade and other receivables

Current	2025	2024
	\$	\$
Trade receivables		
Accounts Receivable	186,603	54,385
	186,603	54,385
Other trade and other receivables		
Rental Bond	36,067	36,064
	222,670	90,449

We note accounts receivable is much higher for the year end 30 June 2025 due to interbranch invoices raised in October to catch up and be allocated in the correct year.

9. Inventories

a. Accounting policy

Inventories are measured at cost.

b. Inventory details

Current	2025	2024
	\$	\$
At cost		
Books, manuals and publications	100,551	69,967

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

10. Property, plant and equipment

a. Accounting policy

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

i. Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Computer equipment	3 - 10 years
Furniture, fixtures and fittings	3 - 15 years
Leasehold improvements	40 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

b. Property, plant and equipment details

Summary	2025	2024
	\$	\$
Furniture, fixtures and fittings	14,447	9,274
Leasehold improvements	-	2,436
	14,447	11,710

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

10. Property, plant and equipment (continued)

b. Property, plant and equipment details (continued)

2024	Furniture, fixtures and fittings \$	Leasehold improvements \$	Total \$
Opening balance	8,228	8,247	16,475
Additions	4,865	-	4,865
Depreciation	(3,819)	(5,811)	(9,630)
Closing balance	9,274	2,436	11,710

2025	Furniture, fixtures and fittings \$	Leasehold improvements \$	Total \$
Opening balance	9,274	2,436	11,710
Total	9,274	2,436	11,710
	9,274	2,436	11,710
Additions	10,050	-	10,050
Depreciation	(4,877)	(2,436)	(7,313)
Closing balance	14,447	-	14,447

11. Other assets

Current	2025 \$	2024 \$
Prepayments		
Prepaid Insurance	7,827	3,017
Other Prepayments	7,639	21,852
Total Prepayments	15,466	24,869
	15,466	24,869

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

12. Leases

a. Accounting policy

At inception of a contract, the Association assesses whether a lease exists.

i. Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

The Association has chosen not to apply AASB 16 to leases of intangible assets.

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model, depreciated over the lease term on a straight-line basis.

b. Association as a lessee

The Association has leases over a range of assets including land and buildings, vehicles, machinery and IT equipment.

i. Terms and conditions of leases

The Association leases office buildings for their corporate offices and other activities, the leases are generally between 2 - 5 years and some of the leases include a renewal option to allow the Association to renew for up to twice the non-cancellable lease term.

The Association has elected to measure the right of use asset arising from the concessionary leases at cost which is based on the associated lease liability.

ii. Right-of-use assets

2024	Buildings \$	Total \$
Opening balance	232,430	232,430
Depreciation charge	(122,810)	(122,810)
Closing balance	109,620	109,620

2025	Buildings \$	Total \$
Opening balance	109,620	109,620
Depreciation charge	(68,377)	(68,377)

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

12. Leases (continued)

b. Association as a lessee (continued)

ii. Right-of-use assets (continued)

2025	Buildings \$	Total \$
Additions	349,616	349,616
Disposals	(229,638)	(229,638)
Closing balance	161,221	161,221

iii. Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	2025 \$	2024 \$
< 1 year	79,669	69,918
1 - 5 years	160,663	70,535
Total undiscounted lease liabilities	240,332	140,453
Lease liabilities included in the statement of financial position	240,332	123,435

iv. Statement of profit or loss and other comprehensive income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Association is a lessee are shown below:

	2025 \$	2024 \$
Interest expense on lease liabilities	(18,395)	(18,611)
	(18,395)	(18,611)

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

13. Trade and other payables

Current	2025	2024
	\$	\$
Trade payables	167,127	68,555
Other trade and other payables		
Other payables and accruals	18,412	77,990
GST	3,111	122,039
PAYG Payable	32,502	37,716
Super Payable	24,309	21,538
Total Other trade and other payables	78,334	259,283
	245,461	327,838

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

We note accounts payable is much higher for the year end 30 June 2025 due to interbranch payables raised in October to catch up and be allocated in the correct year.

14. Other liabilities

Current	2025	2024
	\$	\$
Other liabilities		
Deferred government grants	22,060	209,800
Deferred membership income	116,095	138,059
Other income received in advance	222,725	170,183
Total Other liabilities	360,880	518,042
	360,880	518,042
Non-current	2025	2024
	\$	\$
Other liabilities		
Deferred membership income	18,077	18,077
	18,077	18,077

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

15. Provisions

a. Accounting policy

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of profit or loss and other comprehensive income.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

b. Provision details

Current	2025 \$	2024 \$
Provisions		
Other provisions		
Provision for Annual Leave Current	278,563	230,873
Time In Lieu Liability	16,778	16,778
Provision for Long Service Leave Current	203,898	147,316
Total Other provisions	499,239	394,967
	499,239	394,967
Non-current	2025 \$	2024 \$
Other provisions		
Provision for Long Service Leave Non Current	28,340	28,340
	28,340	28,340

Please note a higher provision for Long Service Leave was caused by recognition the entity had not paid portable long service leave in Victoria and Queensland. This amount is to be settled in the next financial year.

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

16. Financial risk management

The most significant financial risks to which the Association is exposed to are described below:

Financial assets	2025	2024
	\$	\$
Held at amortised cost		
Cash and cash equivalents	2,397,496	2,904,842
Trade and other receivables	222,670	90,449
	2,620,166	2,995,291
Financial liabilities	2025	2024
	\$	\$
Trade and other payables	(245,461)	(327,838)
Lease liabilities	(79,669)	(32,707)
	(325,130)	(360,545)

17. Key management personnel remuneration

The remuneration paid to key management personnel of Australian Breastfeeding Association during the year is as follows:

	2025	2024
	\$	\$
Remuneration	650,966	705,211

The total remuneration, including termination payments, paid to key management personnel of the Association.

All board members of Australian Breastfeeding Association act in an honorary capacity. No board member received or was entitled to receive a fee solely by virtue of their position as a board member.

18. Auditors Remunerations

Remuneration of the auditor for:

Auditing and assistance with the preparation of the financial statements

Auditors' Remunerations	2025	2024
	\$	\$
Auditing or reviewing the financial statements	19,250	27,500

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

19. Reserves

	2025	2024
	\$	\$
Other reserves	447,922	443,547

20. Members' guarantee

The Association is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Association limited by guarantee. If the Association is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Association. At 30 June 2025 the number of members was 1,036 (2024: 1,036).

21. Cash flow information

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Profit/(loss) for the year	(285,612)	27,240
Add / (less) non-cash items:		
Depreciation and amortisation		
Depreciation expenses	7,311	9,630
Amortisation expenses	183,931	122,810
	191,242	132,440
Changes in assets and liabilities:		
(increase) / decrease in receivables	(132,221)	(59,612)
(increase) / decrease in inventories	(30,584)	(7,015)
(increase) / decrease in other assets	9,403	5,223
increase / (decrease) in payables	(82,377)	91,231
increase / (decrease) in provisions	104,272	63,603
increase / (decrease) in other liabilities	(157,162)	67,694
Cash flows from operations	(383,039)	320,804

22. Events occurring after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Australian Breastfeeding Association

Notes to the financial statements

For the year ended 30 June 2025

23. Statutory information

The registered office and principal place of business of the Association is:

Australian Breastfeeding Association

Level 3, Suite 3.02

11 Queens Road

Melbourne VIC Australia

3004

Australian Breastfeeding Association

Directors' declaration

The directors declare that in the directors' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.



Catherine Uhe
Director

Dated: 31-Oct-25



Dominique Bougoure
Director

Dated: 31-Oct-25

Independent audit report to the members of Australian Breastfeeding Association

Report on the audit of the financial report

Opinion

We have audited the accompanying financial report of Australian Breastfeeding Association (the Association), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements and the directors' declaration.

In our opinion, the accompanying financial report of the Association is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

1. giving a true and fair view of the Association's financial position as at 30 June 2025 and of its financial performance for the year ended; and
2. complying with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (the Code)* that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - basis of accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Association in Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Association and should not be distributed to or used by parties other than the Association. Our opinion is not modified in respect of this matter.

Responsibilities of the director and those charged with governance

The director is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as the director determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the director is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the director and those charged with governance (continued)

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Mitchell Wilson

A handwritten signature in black ink that reads "Doug Mitchell". The script is cursive and fluid.

Douglas Mitchell

Date: 31-Oct-25

883 Toorak Road Camberwell VIC 3124