Australian Breastfeeding Association

ABN: 64 005 081 523

Financial Statements

For the year ended 30 June 2026

Australian Breastfeeding Association

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Directors' report
30 June 2026

The directors present their report on Australian Breastfeeding Association for the financial year ended 30 June 2026.

Information on directors

The names of each person who has been a director during the year and to date of the report are:

Name	Position	Notes
Catherine Uhe	President	
Louise Brown	Vice-president	
Dominique Bougoure	Treasurer	
Lynn Ng	Honorary Secretary	
Natalie Polkinghorne	Director	
Alannah Shore	Director	
Nirthanjali Brown	Secretary	
Sally Eldridge	Director	Resigned 31/12/2025
Simone Flanagan	Director	Resigned 10/10/2025
Daile Kelleher	Director	Term limit reached 16/02/2026
Bruce Hampton	Director	Appointed 26/11/2025
Danielle Lee	Director	Appointed 20/02/2026
Yuyan Wang	Director	Appointed 20/02/2026

Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

Principal activities

The principal activity of Australian Breastfeeding Association during the financial year was to provide breastfeeding information, education and support, through the provision of practical mother-to-mother peer support, up-to-date and evidence-based information and continuing education for health care workers.

No significant changes in the nature of the Association's activity occurred during the financial year.

Operating results

The surplus/(deficit) of the Association amounted to $8,302 (2025: ($285,612)).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Association during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Future developments and results

Likely developments in the operations of the Association and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Association.

Environmental issues

The Association's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Australian Breastfeeding Association.

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 60-40 of the *Associations Incorporations Reform Act 2012*, for the year ended 30 June 2026 has been received and can be found on page 23 of the financial report.

Signed in accordance with a resolution of those charged with governance.



Catherine Uhe
Director

Dated: 26.10.2026



Dominique Bougoure
Director

Dated: 26.10.2026

Auditor's independence declaration to the responsible persons of Australian Breastfeeding Association

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- no contraventions of the auditor independence requirements as set out in section 60-40 of the *Associations Incorporations Reform Act 2012* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

Mitchell Wilson



Douglas Mitchell

Partner

Date: 27.10.2026

883 Toorak Road Camberwell VIC 3124

Australian Breastfeeding Association

Statement of profit or loss and other comprehensive income

For the year ended 30 June 2026

	Note	2026 $	2025 $
Revenue	**5**		
Revenue and other income		1,195,781	1,182,103
Revenue from other sources			
Donations		120,278	149,560
Grants		3,172,146	3,279,728
Total Revenue from other sources		3,292,424	3,429,288
Total Revenue		4,488,205	4,611,391
Cost of sales			
Sale of goods		(915,582)	(1,426,023)
Gross profit		3,572,623	3,185,368
Finance income		55,187	61,567
Administrative expenses			
Occupancy costs		112,960	(37,409)
Marketing expenses		(26,541)	(29,154)
Administrative expenses		(26,400)	(15,150)
Total Administrative expenses		60,019	(81,713)
Employee benefit expenses			
Salary and wage expenses		(2,809,516)	(2,583,659)
Superannuation contributions		(342,681)	(331,515)
Total Employee benefit expenses		(3,152,197)	(2,915,174)
Other expenses			
Amortisation expenses			
Contract cost assets		(139,817)	(183,931)
Depreciation expenses		(7,178)	(7,311)
Other expenses			
Lease expenses		(15,217)	(18,395)
Other expenses		(365,118)	(326,023)
Total Other expenses		(380,335)	(344,418)
Total Other expenses		(527,330)	(535,660)
Income tax		-	-
Surplus/(deficit) for the year		8,302	(285,612)
Total comprehensive income for the year		8,302	(285,612)

The accompanying notes form part of these financial statements.

Australian Breastfeeding Association

Statement of financial position

As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	7	2,372,817	2,397,496
Trade and other receivables	8	343,855	222,670
Inventories	9	112,934	100,551
Other assets	11	11,666	15,466
Total current assets		2,841,272	2,736,183
Non-current assets			
Property, plant and equipment	10	21,061	14,447
Right-of-use assets	12	141,203	161,221
Total non-current assets		162,264	175,668
Total assets		3,003,536	2,911,851
Liabilities			
Current liabilities			
Trade and other payables	13	236,842	245,461
Provisions	15	413,117	499,239
Lease liabilities	12	70,386	79,669
Other liabilities	14	666,461	360,880
Total current liabilities		1,386,806	1,185,249
Non-current liabilities			
Provisions	15	28,339	28,340
Lease liabilities	12	43,889	160,663
Other liabilities	14	18,077	18,077
Total non-current liabilities		90,305	207,080
Total liabilities		1,477,111	1,392,329
Net assets		1,526,425	1,519,522
Equity			
Retained earnings		1,078,503	1,071,599
Reserves	19	447,922	447,922
Total equity		1,526,425	1,519,521

The accompanying notes form part of these financial statements.

Australian Breastfeeding Association

Statement of changes in equity
For the year ended 30 June 2026

2025	Retained earnings $	Other reserves $	Total $	Total equity $
Opening balance	1,357,211	443,547	1,800,758	1,800,758
Surplus for the year	(285,612)	4,375	(281,237)	(281,237)
Closing balance	1,071,599	447,922	1,519,521	1,519,521

2026	Retained earnings $	Other reserves $	Total $	Total equity $
Opening balance	1,071,599	447,922	1,519,521	1,519,521
Surplus for the year	8,302	-	8,302	8,302
Adjustment from prior year	(1,398)	-	(1,398)	(1,398)
Closing balance	1,078,503	447,922	1,526,425	1,526,425

The accompanying notes form part of these financial statements.

Australian Breastfeeding Association

Statement of cash flows

For the year ended 30 June 2026

	2026 $	2025 $
Cash flows from operating activities:		
Receipts from members and customers	1,021,857	892,720
Payments to suppliers and employees	(4,596,002)	(4,748,219)
Donations received	120,278	149,560
Interest received	55,187	61,567
Interest paid	(15,217)	(18,395)
Grant receipts	3,530,466	3,279,728
Net cash flows from/(used in) operating activities	116,569	(383,039)
Cash flows from investing activities:		
Purchase of property, plant and equipment	(13,793)	(10,050)
Prior year adjustment	(1,398)	-
Net cash provided by/(used in) investing activities	(15,191)	(10,050)
Cash flows from financing activities:		
Repayment of lease liabilities	(126,057)	(114,257)
Net increase/(decrease) in cash and cash equivalents	(24,679)	(507,346)
Cash and cash equivalents at beginning of year	2,397,496	2,904,842
Cash and cash equivalents at end of financial year	2,372,817	2,397,496

The accompanying notes form part of these financial statements.

1. Introduction

The financial report covers Australian Breastfeeding Association as an individual entity. Australian Breastfeeding Association is a not-for-profit Association, registered and domiciled in Australia.

The principal activities of the Association for the year ended 30 June 2026 were to provide breastfeeding information, education and support, through the provision of practical mother-to-mother peer support, up-to-date and evidence-based information and continuing education for health care workers.

The functional and presentation currency of Australian Breastfeeding Association is Australian dollars.

The financial report was authorised for issue by the Directors on 26 October 2026.

Comparatives are consistent with prior years, unless otherwise stated.

2. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the *Associations Incorporations Reform Act 2012*.

The financial statements are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

3. Material accounting policy information

a. Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

b. Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2026, refer to the Change in accounting policy note, for details of the changes due to standards adopted.

4. Critical accounting estimates and judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

4. Critical accounting estimates and judgements (continued)

a. Key estimates - employee benefits

As described in the accounting policies, employee benefits are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

b. Key estimates - Grants

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Association, review of the proposal documents prepared during the grant application phase and consideration of the terms and conditions.

Grants received by the Association have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

If this determination was changed then the revenue recognition pattern would be different from that recognised in these financial statements

c. Key judgments - lease classification

The Association is a party to a number of lease arrangements in relation to their Property. Review of the minimum lease payments, lease term, other terms and conditions in the lease have caused the lease to be classified as operating leases and therefore there are no entries on the statement of financial position in relation to these assets or lease liability.

5. Revenue and other income

a. Accounting policy

i. Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

ii. Grant revenue

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

5. Revenue and other income (continued)

a. Accounting policy (continued)

ii. Grant revenue (continued)

Grant income arising from non-enforceable contracts or those without sufficiently specific performance obligations is recognised on receipt unless it relates to capital grants which meet certain criteria.

Enforceable capital grants received to enable the Association to acquire or construct an item of property, plant and equipment to identified specifications which will be controlled by the entity are recognised as revenue as and when the obligation to construct or purchase is completed.

- For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin.
- For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the entity.

b. Revenue from continuing operations

	2026 $	2025 $
Revenue and other income (AASB 15)		
Revenue and other income	1,195,781	1,182,103
Revenue recognised on receipt (not enforceable or not sufficiently specific performance obligations - AASB 1058)		
Donations		
Regular Donations	7,815	9,560
General Donations	34,932	53,634
Festive Appeal Donations	15,000	18,680
LiveChat Donations	500	305
Tax Appeal Donations	62,031	67,381
Total Donations	120,278	149,560
Grants		
Grants - Federal Government	2,407,740	2,599,826
Grants - State Government	764,406	679,902
Total Grants	3,172,146	3,279,728
Total Revenue	4,488,205	4,611,391

6. Auditor's remuneration

Remuneration for Audit Services	2026 $	2025 $
Auditing or reviewing the financial statements		
Audit Fees	19,250	27,500

7. Cash and cash equivalents

a. Accounting policy

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

b. Cash and cash equivalent details

	2026 $	2025 $
Cash at bank	1,083,953	1,206,589
Short-term deposits	1,288,864	1,190,907
	2,372,817	2,397,496

c. Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

	2026 $	2025 $
Cash and cash equivalents		
Cash at bank		
Bank balances	1,083,947	1,206,444
Cash on hand	6	145
Total Cash at bank	1,083,953	1,206,589
Short-term deposits	1,288,864	1,190,907
Total Cash and cash equivalents	2,372,817	2,397,496
	2,372,817	2,397,496

8. Trade and other receivables

Current	2026	2025
	$	$
Trade receivables		
Accounts Receivable	307,788	186,603
	307,788	186,603
Other trade and other receivables		
Rental Bond	36,067	36,067
	343,855	222,670

We note accounts receivable is much higher for the year end 30 June 2026 due to grants to be received from the Government of Western Australia - Department of Health.

9. Inventories

a. Accounting policy

Inventories are measured at cost.

b. Inventory details

Current	2026	2025
	$	$
At cost		
Books, manuals and publications	112,934	100,551

10. Property, plant and equipment

a. Accounting policy

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

i. Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Computer equipment	3 - 15 years
Leasehold improvements	40 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

b. Property, plant and equipment details

Summary	2026 $	2025 $
Plant and equipment	21,061	14,447

10. Property, plant and equipment (continued)

b. Property, plant and equipment details (continued)

2025	Leasehold improvements $	Plant and equipment $	Total $
Opening balance	2,436	9,274	11,710
Additions	-	10,050	10,050
Depreciation			
Depreciation expense	(2,436)	(4,877)	(7,313)
Closing balance	-	14,447	14,447

2026	Plant and equipment $	Total $
Opening balance	14,447	14,447
Additions	13,791	13,791
Depreciation	(7,177)	(7,177)
Closing balance	21,061	21,061

11. Other assets

Current	2026 $	2025 $
Prepayments		
Prepaid Insurance	11,666	7,827
Other Prepayments	-	7,639
Total Prepayments	11,666	15,466
	11,666	15,466

12. Leases

a. Accounting policy

At inception of a contract, the Association assesses whether a lease exists.

i. Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

The Association has chosen not to apply AASB 16 to leases of intangible assets.

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model, depreciated over the lease term on a straight-line basis.

b. Association as a lessee

The Association has leases over a range of assets including land and buildings, vehicles, machinery and IT equipment.

i. Terms and conditions of leases

The Association leases office buildings for their corporate offices and other activities, the leases are generally between 2 - 5 years and some of the leases include a renewal option to allow the Association to renew for up to twice the non-cancellable lease term.

The Association has elected to measure the right of use asset arising from the concessionary leases at cost which is based on the associated lease liability.

ii. Right-of-use assets

2025	**Buildings**	**Total**
	$	**$**
Opening balance	232,430	232,430
Depreciation charge	(122,810)	(122,810)
Closing balance	109,620	109,620

12. Leases (continued)

b. Association as a lessee (continued)

ii. Right-of-use assets (continued)

2026	Buildings $	Total $
Opening balance	161,221	161,221
Depreciation charge	(68,377)	(68,377)
Additions	349,616	349,616
Disposals	(229,638)	(229,638)
Closing balance	212,822	212,822

iii. Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	2026 $	2025 $
< 1 year	70,386	79,669
1 - 5 years	43,889	160,663
Total undiscounted lease liabilities	114,275	240,332
Lease liabilities included in the statement of financial position	114,275	240,332

iv. Statement of profit or loss and other comprehensive income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Association is a lessee are shown below:

	2026 $	2025 $
Interest expense on lease liabilities	(15,217)	(18,395)
	(15,217)	(18,395)

13. Trade and other payables

Current	2026	2025
	$	$
Trade payables	64,349	167,127
Other trade and other payables		
Other payables and accruals	22,471	18,412
GST	80,912	3,111
PAYG Payable	69,110	32,502
Super Payable	-	24,309
Total Other trade and other payables	172,493	78,334
	236,842	245,461

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

We note accounts payable is much lower for the year end 30 June 2026 from the reconciliation interbranch payables from the prior period.

14. Other liabilities

Current	2026	2025
	$	$
Other liabilities		
Unexpended Grants - WA Dept of Health Community Grant	337,331	-
Unearned Income - QLD Grant Auspice	6,141	-
Unearned Income - Hobson Bay Council- VIC Auspice	2,158	-
Funds Held in Trust - Other	12,350	-
Deferred government grants	27,484	22,060
Deferred membership income	111,011	116,095
Other income received in advance	169,986	222,725
Total Other liabilities	666,461	360,880
	666,461	360,880

Non-current	2026	2025
	$	$
Other liabilities		
Deferred membership income	18,077	18,077
	18,077	18,077

15. Provisions

a. Accounting policy

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of profit or loss and other comprehensive income.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

b. Provision details

Current	2026 $	2025 $
Provisions		
Other provisions		
Provision for Annual Leave Current	305,305	278,563
Time In Lieu Liability	16,777	16,778
Provision for Long Service Leave Current	91,035	203,898
Total Other provisions	413,117	499,239
	413,117	499,239

Non-current	2026 $	2025 $
Other provisions		
Provision for Long Service Leave Non Current	28,339	28,340
	28,339	28,340

Please note in the prior year there was a high provision for Long Service Leave which was caused by portable long service leave in Victoria and Queensland. These amounts have been settled in this financial year.

16. Financial risk management

The most significant financial risks to which the Association is exposed to are:

Financial assets	2026	2025
	$	$
Held at amortised cost		
Cash and cash equivalents	2,372,817	2,397,496
Trade and other receivables	343,855	222,670
	2,716,672	2,620,166

Financial liabilities	2026	2025
	$	$
Trade and other payables	(236,842)	(245,461)
Lease liabilities	(70,386)	(79,669)
	(307,228)	(325,130)

17. Key management personnel remuneration

The remuneration paid to key management personnel of Australian Breastfeeding Association during the year is as follows:

	2026	2025
	$	$
Remuneration	775,893	650,966

The total remuneration, including termination payments, paid to key management personnel of the Association.

All board members of Australian Breastfeeding Association act in an honorary capacity. No board member received or was entitled to receive a fee solely by virtue of their position as a board member.

18. Auditors Remunerations

Remuneration of the auditor for:

Auditing and assistance with the preparation of the financial statements

Auditors' Remunerations	2026	2025
	$	$
Auditing or reviewing the financial statements	19,250	27,500

19. Reserves

	2026	2025
	$	$
Other reserves	447,922	447,922

20. Members' guarantee

The Association is registered with the *Associations Incorporations Reform Act 2012* and is a Association limited by guarantee. If the Association is wound up, the constitution states that each member is required to contribute a maximum of $20 each towards meeting any outstanding obligations of the Association. At 30 June 2026 the number of members was 805 (2025: 1,036).

21. Cash flow information

Reconciliation of net income to net cash provided by operating activities:

	2026	2025
	$	$
Profit/(loss) for the year	8,302	(285,612)
Add / (less) non-cash items:		
Depreciation and amortisation		
Depreciation expenses	7,178	7,311
Amortisation expenses	139,817	183,931
	146,995	191,242
Changes in assets and liabilities:		
(increase) / decrease in receivables	(121,185)	(132,221)
(increase) / decrease in inventories	(12,383)	(30,584)
(increase) / decrease in other assets	3,800	9,403
increase / (decrease) in payables	(8,619)	(82,377)
increase / (decrease) in provisions	(86,123)	104,272
increase / (decrease) in Additional Lease Liability	(119,799)	-
increase / (decrease) in other liabilities	305,581	(157,162)
Cash flows from operations	116,569	(383,039)

22. Events occurring after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

23. Statutory information

The registered office and principal place of business of the Association is:

Australian Breastfeeding Association
Level 3, Suite 3.02
11 Queens Road
Melbourne VIC Australia
3004

Directors' declaration

The directors declare that in the directors' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Associations Incorporations Reform Act 2012*.

Signed in accordance with subsection 60.15(2) of the A*ustralian Charities and Not-for-profit Commission Regulation 2022*.



Catherine Uhe
Director

Dated: 26.10.2026



Dominique Bougoure
Director

Dated: 26.10.2026

Independent audit report to the members of Australian Breastfeeding Association

Report on the audit of the financial report

Opinion

We have audited the accompanying financial report of Australian Breastfeeding Association (the Association), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements and the directors' declaration.

In our opinion, the accompanying financial report of the Association is in accordance with the *Associations Incorporations Reform Act 2012*, including:

1. giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance for the year ended; and
2. complying with Australian Accounting Standards and the *Associations Incorporations Reform Act 2012*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (the Code)* that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - basis of accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Association in Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Association and should not be distributed to or used by parties other than the Association. Our opinion is not modified in respect of this matter.

Responsibilities of the director and those charged with governance

The director is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as the director determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the director is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the director and those charged with governance (continued)

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Mitchell Wilson



Douglas Mitchell

Date: 27.10.2026

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